

# The Episcopal Church Foundation in West Texas Investment Program

## Income Model Portfolio

### Portfolio Investment Objective

This portfolio is invested to focus on current income with a very modest opportunity for capital appreciation. It is designed for an intermediate investment horizon with only modest volatility expected.

### Target Asset Allocation

Fidelity Money Market	26%
PIMCO Total Return Fund	39%
Washington Mutual Investors	14%
Marsico Focus Fund	10%
Perkins Small Cap Value	4%
Baron Small Cap	2%
Harbor International	5%

### Risk Profile

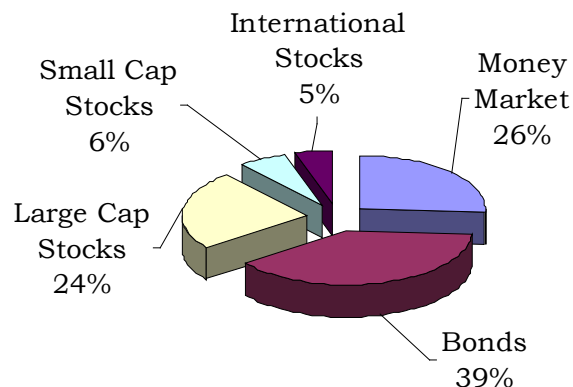


Low                      Moderate                      Aggressive

### Allocation Ranges

Money Market	5%-30%
Bonds	55%-85%
Large Cap Equities	10%-35%
Small Cap Equities	0%-10%
International Equities	0%-10%

### Portfolio Composition



## Model Performance as of December 31, 2011\*

	3 Mo	1 Yr	3 Yr	5 Yr
Total Return	4.67	1.85	8.68	4.16
+/- Universe Peer Group Composite	0.38	0.66	0.25	1.89
+/- Index Composite	0.21	(0.91)	0.86	1.15

\*Performance is shown for current underlying mutual funds blended at the current target asset allocation for the time periods shown and is not the actual performance of the model portfolio. Returns for one year and greater than one year are annualized. Past performance does not guarantee future results.